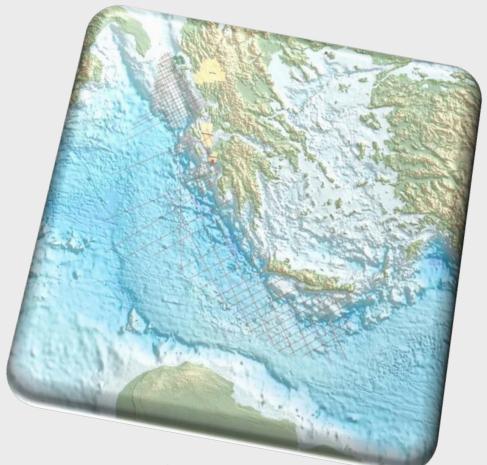
Pre-Launch Event for "Greece Offshore Licensing Round 2014"

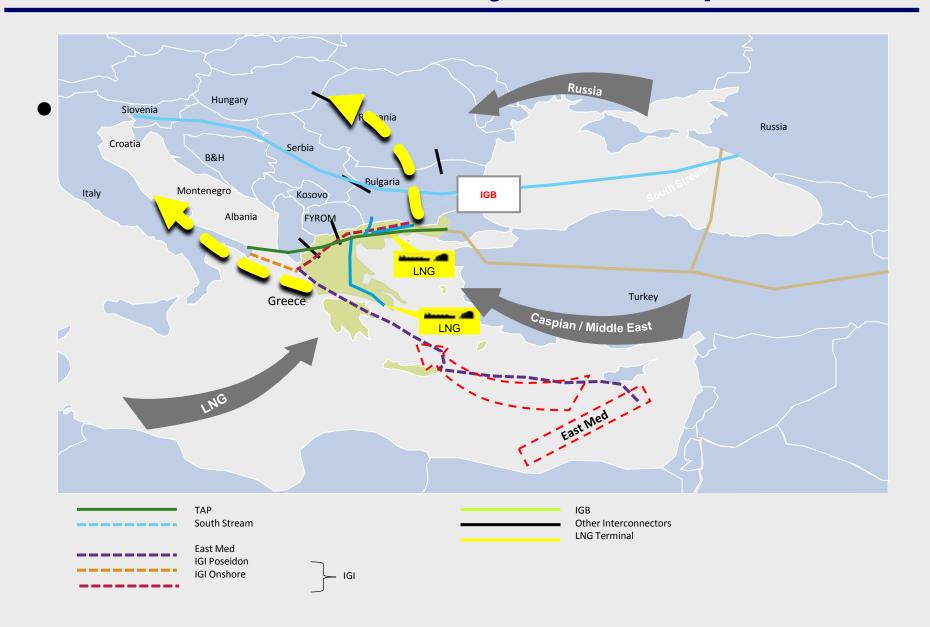


Prof. Yannis Maniatis

Minister for Environment, Energy and Climate Change

London, July 1st, 2014

SE Europe is a promising market Greece a Gateway to SE Europe



Greece: Gateway to SE Europe and EU



Geography and History have placed Greece in a crucial geostrategic region between Europe, Asia and Africa. At the crossroads of East and West, North and South, in an area of high geo-political importance, the Eastern Mediterranean

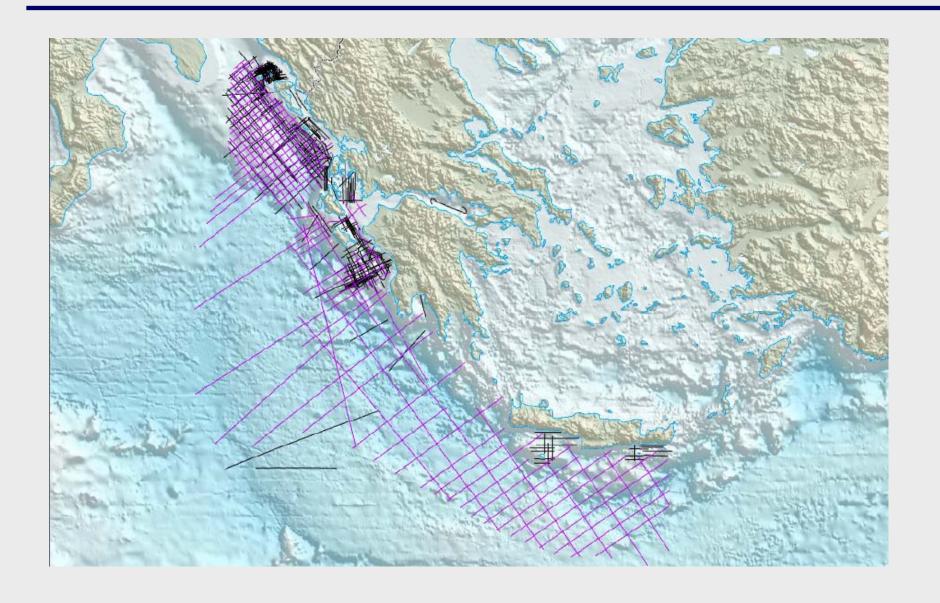
Significant energy classified projects by the European Commission as "Projects of Common Interest" are "Greece related"

- 1 Underground storage facility in South Kavala
- 2 Floating LNG terminals either in Kavala or
- 3 Trans Adriatic Pipeline
- 4 | South Med Pipeline
- 5 Euroasia electricity interconnector

New Horizons to Hydrocarbons Exploration

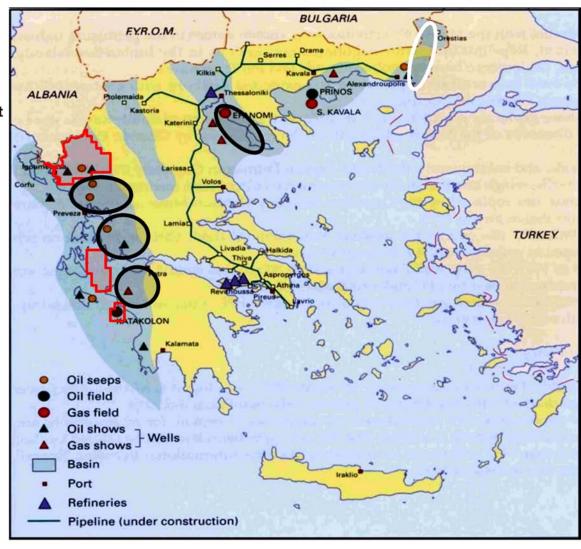


Greece Mega Project



GREECE'S H/Cons CONCESSION STATUS

- Awarded Blocks in Process of Ratification by the Parliament
- Accepted Applications of Individual Iniatives in the process of tendering
 - Application of Individual Iniative under Examination
- Prinos Field
 Production Concession
- Kavala Depleted Gass Field Concession expiring within the Year



Greece Offshore Licensing Round 2014

