

August 2013

## **Euro area international trade in goods surplus 7.1 bn euro**

**2.8 bn euro deficit for EU28**

The first estimate for the **euro area**<sup>1</sup> (EA17) trade in goods balance with the rest of the world in August 2013 gave a 7.1 billion euro surplus, compared with +4.6 bn in August 2012. The July 2013<sup>2</sup> balance was +18.0 bn, compared with +13.8 bn in July 2012. In August 2013 compared with July 2013, seasonally adjusted exports rose by 1.0% and imports by 0.2%. These data<sup>3</sup> are released by **Eurostat, the statistical office of the European Union**.

The first estimate for the August 2013 extra-**EU28**<sup>1</sup> trade balance was a 2.8 bn euro deficit, compared with -14.9 bn in August 2012. In July 2013 the balance was +10.3 bn, compared with +1.2 bn in July 2012. In August 2013 compared with July 2013, seasonally adjusted exports rose by 0.3% while imports fell by 1.1%.

### **EU28 detailed results for January to July 2013**

The **EU28** deficit for energy decreased (-221.7 bn euro in January-July 2013 compared with -244.0 bn in January-July 2012), while the surplus for manufactured goods increased (+233.3 bn compared with +200.3 bn).

**EU28** imports from most of its major partners fell in January-July 2013 compared with January-July 2012, except for **Turkey** (+4%) and **India** (+1%). The most notable decreases were recorded for imports from **Japan** (-17%), **Brazil** (-14%), **Norway** (-11%) and **South Korea** (-9%). The pattern was mixed for **EU28** exports, with the largest increases registered for exports to **Switzerland** (+33%) and **Turkey** (+7%), while the most notable falls were recorded for exports to the **USA**, **Japan** and **India** (all -3%).

The **EU28** trade surplus increased significantly with **Switzerland** (+50.1 bn euro in January-July 2013 compared with +23.5 bn in January-July 2012) and more moderately with the **USA** (+52.5 bn compared with +49.4 bn), **Turkey** (+17.4 bn compared with +15.4 bn) and **Brazil** (+4.5 bn compared with +0.4 bn). The **EU28** trade deficit fell with **China** (-72.9 bn compared with -81.4 bn), **Russia** (-51.0 bn compared with -53.2 bn), **Norway** (-24.2 bn compared with -32.0 bn) and **Japan** (-1.3 bn compared with -6.9 bn).

Concerning the total trade of Member States, the largest surplus was observed in **Germany** (+114.4 bn euro in January-July 2013), followed by the **Netherlands** (+32.7 bn), **Ireland** (+22.3 bn), **Italy** (+18.3 bn) and **Belgium** (+10.9 bn). **France** (-44.2 bn) registered the largest deficit, followed by the **United Kingdom** (-38.0 bn) and **Greece** (-11.1 bn).

## EA17 trade - non seasonally adjusted data

bn euro

Flows	Aug 12	Aug 13	Growth	Jul 12	Jul 13	Growth	Jan-Aug 12	Jan-Aug 13	Growth
Extra-EA17 exports	152.3	144.1	-5%	162.5 r	167.0 r	3%	1 238.7	1 249.5	1%
Extra-EA17 imports	147.7	137.0	-7%	148.7 r	149.0 r	0%	1 199.9	1 151.5	-4%
Extra-EA17 trade balance	4.6	7.1		13.8 r	18.0 r		38.9	98.0	
Intra-EA17 dispatches <sup>4</sup>	117.3	111.7	-5%	135.3 r	135.0 r	0%	1 079.0	1 055.5	-2%

## EU28 trade - non seasonally adjusted data

bn euro

Flows	Aug 12	Aug 13	Growth	Jul 12	Jul 13	Growth	Jan-Aug 12	Jan-Aug 13	Growth
Extra-EU28 exports	139.2	133.3	-4%	148.6 r	154.8 r	4%	1 113.9	1 158.7	4%
Extra-EU28 imports	154.1	136.2	-12%	147.4 r	144.5 r	-2%	1 197.4	1 121.3	-6%
Extra-EU28 trade balance	-14.9	-2.8		1.2 r	10.3 r		-83.6	37.5	
Intra-EU28 dispatches <sup>4</sup>	216.1	206.9	-4%	235.7 r	238.7 r	1%	1 894.6	1 869.0	-1%

r: revised

1. The euro area (EA17) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.  
The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
2. Compared with News Release 136/2013 of 17 September 2013, trade balance for July 2013 has been revised from +18.2 bn euro to +18.0 bn for the EA17 and from +10.4 bn euro to +10.3 bn for the EU28.
3. This News Release is based on data available on 11 October 2013. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.
4. Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

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## EA17 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13
Extra-EA17 exports	146.6 r	148.6	165.8	161.2 r	158.8 r	157.4 r
Extra-EA17 imports	151.3	138.7	142.9 r	147.2	144.6 r	140.8
Extra-EA17 trade balance	-4.7 r	9.9	22.9 r	14.0	14.2	16.6 r
Intra-EA17 dispatches	134.6 r	130.5 r	138.8	135.8	133.8 r	135.4 r

## EU28 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13
Extra-EU28 exports	132.0	134.5	153.5	150.6	154.7	145.2 r
Extra-EU28 imports	149.7	133.5	138.2	142.6	140.2 r	136.4 r
Extra-EU28 trade balance	-17.7	1.1	15.3	8.1	14.5	8.8 r
Intra-EU28 dispatches	235.1	229.0	244.2 r	239.4 r	237.0 r	238.6 r

r: revised

## Main products - EA17 - non seasonally adjusted data

bn euro

	EA17 exports			EA17 imports			Trade balance	
	Jan-Jul 12	Jan-Jul 13	Growth	Jan-Jul 12	Jan-Jul 13	Growth	Jan-Jul 12	Jan-Jul 13
<b>Primary goods:</b>	<b>168.0</b>	<b>174.8</b>	<b>4%</b>	<b>388.2</b>	<b>368.0</b>	<b>-5%</b>	<b>-220.2</b>	<b>-193.1</b>
<i>Food &amp; drink</i>	73.0	78.2	7%	62.1	63.5	2%	10.9	14.7
<i>Raw materials</i>	28.3	27.1	-4%	50.9	48.3	-5%	-22.7	-21.2
<i>Energy</i>	66.8	69.4	4%	275.2	256.1	-7%	-208.4	-186.7
<b>Manufactured goods:</b>	<b>887.5</b>	<b>897.7</b>	<b>1%</b>	<b>644.2</b>	<b>626.8</b>	<b>-3%</b>	<b>243.3</b>	<b>270.9</b>
<i>Chemicals</i>	182.5	184.9	1%	109.9	110.0	0%	72.6	75.0
<i>Machinery &amp; vehicles</i>	446.3	450.9	1%	295.6	283.2	-4%	150.7	167.8
<i>Other manuf'd goods</i>	258.7	261.9	1%	238.7	233.7	-2%	20.0	28.2
<b>Other</b>	<b>30.9</b>	<b>32.9</b>	<b>6%</b>	<b>19.7</b>	<b>19.8</b>	<b>0%</b>	<b>11.2</b>	<b>13.1</b>
<b>Total</b>	<b>1 086.4</b>	<b>1 105.4</b>	<b>2%</b>	<b>1 052.2</b>	<b>1 014.5</b>	<b>-4%</b>	<b>34.3</b>	<b>90.9</b>

## Main products - EU28 - non seasonally adjusted data

bn euro

	EU28 exports			EU28 imports			Trade balance	
	Jan-Jul 12	Jan-Jul 13	Growth	Jan-Jul 12	Jan-Jul 13	Growth	Jan-Jul 12	Jan-Jul 13
<b>Primary goods:</b>	<b>154.4</b>	<b>156.4</b>	<b>1%</b>	<b>418.6</b>	<b>393.5</b>	<b>-6%</b>	<b>-264.3</b>	<b>-237.2</b>
<i>Food &amp; drink</i>	54.5	58.4	7%	54.2	55.2	2%	0.2	3.2
<i>Raw materials</i>	28.6	27.5	-4%	49.1	46.1	-6%	-20.5	-18.6
<i>Energy</i>	71.3	70.5	-1%	315.3	292.2	-7%	-244.0	-221.7
<b>Manufactured goods:</b>	<b>789.9</b>	<b>799.8</b>	<b>1%</b>	<b>589.7</b>	<b>566.5</b>	<b>-4%</b>	<b>200.3</b>	<b>233.3</b>
<i>Chemicals</i>	161.5	162.0	0%	96.1	93.7	-2%	65.5	68.3
<i>Machinery &amp; vehicles</i>	408.4	412.4	1%	265.6	251.9	-5%	142.8	160.5
<i>Other manuf'd goods</i>	220.0	225.5	2%	228.0	220.8	-3%	-8.0	4.6
<b>Other</b>	<b>30.3</b>	<b>69.2</b>	<b>128%</b>	<b>35.1</b>	<b>25.1</b>	<b>-28%</b>	<b>-4.7</b>	<b>44.2</b>
<b>Total</b>	<b>974.6</b>	<b>1 025.4</b>	<b>5%</b>	<b>1 043.4</b>	<b>985.1</b>	<b>-6%</b>	<b>-68.7</b>	<b>40.3</b>

## Main trading partners - EA17 - non seasonally adjusted data

bn euro

	EA17 exports to			EA17 imports from			Trade balance	
	Jan-Jul 12	Jan-Jul 13	Growth	Jan-Jul 12	Jan-Jul 13	Growth	Jan-Jul 12	Jan-Jul 13
United Kingdom	133.2	138.0	4%	98.5	96.0	-3%	34.7	42.0
USA	131.6	128.6	-2%	90.0	87.0	-3%	41.7	41.6
China	72.0	70.0	-3%	123.7	115.6	-7%	-51.7	-45.5
Russia	51.3	51.8	1%	83.8	85.3	2%	-32.4	-33.4
Switzerland	68.4	65.5	-4%	47.3	48.0	1%	21.1	17.5
Poland	52.2	52.9	1%	41.5	42.9	3%	10.7	10.1
Czech Republic	38.3	37.0	-3%	44.4	42.8	-3%	-6.1	-5.8
Sweden	34.6	34.0	-2%	30.7	31.2	2%	3.9	2.8
Turkey	34.5	36.5	6%	20.1	21.2	6%	14.4	15.3
Japan	25.7	25.2	-2%	29.7	24.9	-16%	-4.0	0.3

## Main trading partners - EU28 - non seasonally adjusted data

bn euro

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Jul 12	Jan-Jul 13	Growth	Jan-Jul 12	Jan-Jul 13	Growth	Jan-Jul 12	Jan-Jul 13
USA	172.2	167.8	-3%	122.8	115.3	-6%	49.4	52.5
China	85.7	85.0	-1%	167.1	157.9	-6%	-81.4	-72.9
Russia	70.0	70.6	1%	123.1	121.6	-1%	-53.2	-51.0
Switzerland	79.6	105.8	33%	56.1	55.7	-1%	23.5	50.1
Norway	28.4	29.5	4%	60.4	53.7	-11%	-32.0	-24.2
Turkey	43.7	46.9	7%	28.3	29.5	4%	15.4	17.4
Japan	32.1	31.2	-3%	39.0	32.5	-17%	-6.9	-1.3
India	23.0	22.2	-3%	21.6	21.8	1%	1.4	0.4
Brazil	23.0	23.9	4%	22.6	19.4	-14%	0.4	4.5
South Korea	21.9	22.2	2%	22.6	20.5	-9%	-0.7	1.7

## Member States' total trade (intra-EU + extra-EU) - non seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Jan-Jul 12	Jan-Jul 13	Growth	Jan-Jul 12	Jan-Jul 13	Growth	Jan-Jul 12	Jan-Jul 13
Belgium	206.7	210.3	2%	201.6	199.4	-1%	5.1	10.9
Bulgaria	11.7	12.7	8%	14.8	14.9	0%	-3.1	-2.2
Czech Republic	71.5	69.3	-3%	64.0	60.8	-5%	7.4	8.5
Denmark	47.7	48.0	1%	41.1	42.1	2%	6.6	5.9
Germany	642.5	640.6	0%	533.3	526.2	-1%	109.1	114.4
Estonia	7.1	7.2	1%	7.9	8.0	2%	-0.7	-0.8
Ireland	53.7	50.5	-6%	28.9	28.2	-2%	24.8	22.3
Greece	15.2	16.1	6%	28.7	27.3	-5%	-13.5	-11.1
Spain	134.0	141.1	5%	155.1	147.9	-5%	-21.0	-6.9
France	262.2	259.6	-1%	311.5	303.8	-2%	-49.2	-44.2
Croatia	5.4	5.1	-5%	9.6	9.5	-1%	-4.2	-4.4
Italy	232.3	232.7	0%	228.2	214.4	-6%	4.1	18.3
Cyprus	0.8	0.9	9%	3.4	2.7	-20%	-2.6	-1.8
Latvia	5.8	6.1	4%	7.5	7.5	0%	-1.6	-1.4
Lithuania	12.2	13.9	14%	13.6	15.1	11%	-1.4	-1.2
Luxembourg	9.0	7.7	-14%	12.3	11.4	-7%	-3.3	-3.7
Hungary	47.1	47.2	0%	43.0	43.5	1%	4.0	3.7
Malta	2.0	1.6	-18%	3.2	2.7	-14%	-1.2	-1.1
Netherlands	295.6	291.4	-1%	267.8	258.7	-3%	27.8	32.7
Austria	75.7	76.8	1%	81.4	79.9	-2%	-5.7	-3.1
Poland	81.9	86.5	6%	88.9	87.6	-1%	-6.9	-1.0
Portugal	27.1	28.2	4%	33.0	33.0	0%	-5.9	-4.9
Romania	26.1	28.2	8%	31.5	31.3	0%	-5.3	-3.1
Slovenia	14.8	15.1	2%	14.7	14.8	0%	0.0	0.4
Slovakia	36.1	37.1	3%	34.5	34.6	0%	1.6	2.5
Finland	33.2	32.4	-3%	34.8	33.3	-4%	-1.5	-0.9
Sweden	78.5	74.4	-5%	73.5	69.4	-6%	5.0	5.0
United Kingdom	216.9	246.8	14%	304.0	284.8	-6%	-87.2	-38.0

## Annex - Seasonally adjusted data

Seasonally adjusted series have been calculated using a harmonised methodology. The seasonally adjusted series give a complementary view of the monthly developments in trade. Seasonally adjusted figures may not match those published by Member States due to differences in the raw data<sup>3</sup>, in the choice of seasonal adjustment model and to the use of series in national currency or in euro.

### EA17 trade - seasonally adjusted data

bn euro

Flows	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Growth:				
							Apr/Mar	May/Apr	Jun/May	Jul/Jun	Aug/Jul
Extra-EA17 exports	161.6	159.5	156.5	158.1	155.8	157.4	-1.3%	-1.9%	1.1%	-1.5%	1.0%
Extra-EA17 imports	142.9	144.6	142.9	144.9	144.8	145.1	1.2%	-1.1%	1.4%	-0.1%	0.2%
Extra-EA17 trade balance	18.7	15.0	13.5	13.2	11.0	12.3					
Intra-EA17 dispatches	133.1	131.4	131.0	134.3	131.0	:	-1.3%	-0.3%	2.5%	-2.4%	:

### EU28 trade - seasonally adjusted data

bn euro

Flows	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Growth:				
							Apr/Mar	May/Apr	Jun/May	Jul/Jun	Aug/Jul
Extra-EU28 exports	149.3	148.2	146.8	144.8	143.6	144.1	-0.7%	-0.9%	-1.3%	-0.8%	0.3%
Extra-EU28 imports	140.3	141.5	139.7	140.7	141.2	139.6	0.8%	-1.2%	0.7%	0.3%	-1.1%
Extra-EU28 trade balance	8.9	6.7	7.1	4.1	2.4	4.5					
Intra-EU28 dispatches	235.5	233.0	231.9	238.0	234.0	:	-1.1%	-0.5%	2.6%	-1.7%	:

: Data not available

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Jul 13	Aug 13	Growth	Jul 13	Aug 13	Growth	Jul 13	Aug 13
<b>EU28</b>	<b>143.6</b>	<b>144.1</b>	<b>0.3%</b>	<b>141.2</b>	<b>139.6</b>	<b>-1.1%</b>	<b>2.4</b>	<b>4.5</b>
Belgium	8.8	9.1	3.5%	9.0	9.2	2.1%	-0.2	-0.1
Bulgaria	0.7	0.7	0.2%	0.9	0.9	-4.1%	-0.2	-0.1
Czech Republic	1.9	2.0	3.0%	2.0	2.1	0.9%	-0.1	-0.1
Denmark	2.6	2.5	-5.2%	2.0	2.0	0.7%	0.6	0.5
Germany	38.5	38.9	1.1%	26.7	27.0	0.9%	11.8	11.9
Estonia	0.3	0.3	7.3%	0.2	0.2	5.0%	0.1	0.1
Ireland	3.2	3.2	2.6%	1.2	1.2	0.5%	2.0	2.1
Greece	1.2	1.2	3.1%	1.8	2.4	31.6%	-0.6	-1.2
Spain	7.2	7.3	0.7%	9.6	9.4	-2.3%	-2.4	-2.1
France	14.6	14.6	-0.1%	14.2	13.6	-4.2%	0.4	1.0
Croatia	0.3	0.3	12.0%	0.4	0.5	29.7%	0.0	-0.1
Italy	15.0	15.1	0.8%	13.4	13.4	0.0%	1.5	1.7
Cyprus	0.0	0.0	12.4%	0.1	0.1	3.9%	-0.1	-0.1
Latvia	0.2	0.3	13.1%	0.2	0.2	0.7%	0.0	0.1
Lithuania	0.8	0.8	4.0%	1.0	0.9	-6.0%	-0.2	-0.1
Luxembourg	0.2	0.2	-9.1%	0.3	0.3	-4.6%	-0.1	-0.1
Hungary	1.5	1.4	-6.5%	1.8	1.8	-1.6%	-0.3	-0.3
Malta	0.2	0.1	-18.2%	0.2	0.1	-60.5%	0.0	0.0
Netherlands	10.1	10.3	2.5%	19.5	19.4	-0.3%	-9.4	-9.1
Austria	3.2	3.2	-1.7%	3.2	2.7	-14.3%	0.0	0.4
Poland	3.2	3.2	1.4%	4.1	4.1	2.0%	-0.9	-0.9
Portugal	1.1	1.2	9.8%	1.4	1.4	-1.2%	-0.3	-0.2
Romania	1.2	1.3	7.3%	1.3	1.1	-15.0%	-0.1	0.1
Slovenia	0.5	0.5	-3.7%	0.7	0.7	1.0%	-0.1	-0.1
Slovakia	0.9	0.9	1.1%	1.3	1.2	-7.3%	-0.5	-0.4
Finland	2.2	2.1	-4.1%	1.7	1.6	-6.0%	0.4	0.4
Sweden	4.4	4.4	0.3%	3.3	2.9	-10.3%	1.1	1.5
United Kingdom	19.6	18.8	-3.8%	19.6	19.2	-2.4%	-0.1	-0.3

### Seasonally adjusted data

