

**Central government net borrowing requirement on a cash basis**

(million euro)

	Annual data		September		January-September	
	2011	2012	2012	2013*	2012	2013*
<b>I. NET BALANCE OF THE ORDINARY BUDGET</b>	<b>-16,836</b>	<b>-7,571</b>	<b>-92</b>	<b>158</b>	<b>-6,325</b>	<b>-10,002</b>
Revenue	51,539	48,313	3,469	3,973	34,062	32,740 <sup>5</sup>
Expenditure	71,417	56,132	3,666	3,856	40,476	42,680 <sup>4</sup>
Change in State accounts with the Bank of Greece	3,042	248	105	40	88	-62
<b>II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET</b>	<b>-2,682</b>	<b>-2,194</b>	<b>-75</b>	<b>-195</b>	<b>-210</b>	<b>1,268</b>
<b>III. NET BALANCE OF THE STATE BUDGET (I+II)</b>	<b>-19,518</b>	<b>-9,765</b>	<b>-166</b>	<b>-37</b>	<b>-6,536</b>	<b>-8,734</b>
<b>IV. INTEREST PAYMENTS:</b>	<b>16,258</b>	<b>7,218</b> <sup>3</sup>	<b>-50</b>	<b>-72</b>	<b>5,992</b>	<b>5,415</b>
Treasury bills	688	810	49	48	618	461
Government bonds	12,123	3,296	6	6	3,019	2,738
Other	3,447	3,113	-105	-125	2,355	2,217
<b>V. PRIMARY BALANCE OF THE STATE BUDGET</b>	<b>-3,260</b>	<b>-2,547</b>	<b>-216</b>	<b>-109</b>	<b>-543</b>	<b>-3,319</b>
<b>VI. Change in other State accounts with the Bank of Greece<sup>1</sup></b>	<b>-3,626</b>	<b>-931</b>	<b>4</b>	<b>197</b>	<b>2</b>	<b>-147</b>
<b>VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI)<sup>2</sup></b>	<b>-23,144</b>	<b>-10,697</b>	<b>-162</b>	<b>160</b>	<b>-6,534</b>	<b>-8,881</b>

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to 4,751 mil. euro for the bonds participating in the PSI, as well as interest amounting to 519 mil. euro as a result of debt buyback, paid with short-term EFSF notes.

4 Including expenditure amounting to about 4,820 mil. euro for the repayment of arrears.

5 Securities Market Programme (SMP) income transfers amounting to 1.5 billion euro are not included.

Figures may not add up due to rounding.

\*Provisional data.

Source: Bank of Greece.