

136/2013 - 17 September 2013

July 2013

# Euro area international trade in goods surplus 18.2 bn euro

10.4 bn euro surplus for EU28

The first estimate for the **euro area**<sup>1</sup> (EA17) trade in goods balance with the rest of the world in July 2013 gave a 18.2 billion euro surplus, compared with +13.9 bn in July 2012. The June 2013<sup>2</sup> balance was +16.5 bn, compared with +12.8 bn in June 2012. In July 2013 compared with June 2013, seasonally adjusted exports fell by 1.6% and imports by 0.1%. These data<sup>3</sup> are released by **Eurostat**, the statistical office of the European Union.

The first estimate for the July 2013 extra-**EU28**<sup>1</sup> trade balance was a 10.4 bn euro surplus, compared with +1.3 bn in July 2012. In June 2013 the balance was +9.0 bn, compared with -1.7 bn in June 2012. In July 2013 compared with June 2013, seasonally adjusted exports fell by 1.0% while imports rose by 0.3%.

#### EU28 detailed results for January to June 2013

The **EU28** deficit for energy decreased (-188.4 bn euro in January-June 2013 compared with -211.9 bn in January-June 2012), while the surplus for manufactured goods increased (+195.7 bn compared with +164.3 bn).

**EU28** imports from most of its major partners fell in January-June 2013 compared with January-June 2012, except for **Turkey** and **India** (both +3%). The most notable decreases were recorded for imports from **Japan** (-16%), **Brazil** (-14%), **Norway** (-13%) and **South Korea** (-11%). As regards **EU28** exports the pattern was mixed. The largest increases were registered for exports to **Switzerland** (+33%) and **Turkey** (+7%), while falls were recorded for exports to the **USA**, **China**, **Japan** and **India** (all -2%).

The **EU28** trade surplus increased significantly with **Switzerland** (+44.2 bn euro in January-June 2013 compared with +21.2 bn in January-June 2012) and rose more moderately with the **USA** (+43.9 bn compared with +41.1 bn), **Turkey** (+14.9 bn compared with +13.0 bn) and **Brazil** (+3.6 bn compared with +0.3 bn). The **EU28** trade deficit fell with **China** (-62.2 bn compared with -68.5 bn), **Russia** (-44.9 bn compared with -49.1 bn), **Norway** (-20.1 bn compared with -28.3 bn) and **Japan** (-1.8 bn compared with -6.5 bn).

Concerning the total trade of Member States, the largest surplus was observed in **Germany** (+98.0 bn euro in January-June 2013), followed by the **Netherlands** (+28.0 bn), **Ireland** (+18.6 bn) and **Italy** (+12.3 bn). **France** (-38.0 bn) registered the largest deficit, followed by the **United Kingdom** (-31.7 bn) and **Greece** (-9.7 bn).

#### EA17 trade - non seasonally adjusted data

bn euro

Flows	Jul 12	Jul 13	Growth	Jun 12	Jun 13	Growth	Jan-Jul 12	Jan-Jul 13	Growth
Extra-EA17 exports	162.5	166.8	3%	162.0	157.3 r	-3%	1 086.4	1 104.9	2%
Extra-EA17 imports	148.6	148.6	0%	149.2	140.8 r	-6%	1 051.3	1 014.1	-4%
Extra-EA17 trade balance	13.9	18.2		12.8	16.5 r		35.1	90.8	
Intra-EA17 dispatches <sup>4</sup>	135.3	134.6	0%	138.8	135.1 r	-3% r	961.2	942.7	-2%

#### EU28 trade - non seasonally adjusted data

bn euro

Flows	Jul 12	Jul 13	Growth	Jun 12	Jun 13	Growth	Jan-Jul 12	Jan-Jul 13	Growth
Extra-EU28 exports	148.6	154.7	4%	145.8 r	145.3 r	0%	974.6	1 025.4	5%
Extra-EU28 imports	147.3	144.3	-2%	147.5 r	136.3 r	-8%	1 042.4	984.7	-6%
Extra-EU28 trade balance	1.3	10.4		-1.7 r	9.0 r		-67.9	40.6	
Intra-EU28 dispatches <sup>4</sup>	235.7	237.8	1%	242.1 r	238.0 r	-2% r	1 678.0	1 659.5	-1%

r: revised

- 1. The euro area (EA17) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
  - Up to 30 June 2013, the European Union (EU27) included Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom. From 1 July 2013 the European Union (EU28) also includes Croatia.
  - As part of Eurostat's guidelines for the dissemination of data when the EU is enlarged, the aggregate data series commented on in this News Release refer to the official composition of the EU in the most recent month for which data is available. Thus News Releases with data for months up to June 2013 commented on EU27 series, while Releases with data for July 2013 onwards comment on EU28 series.
  - Eurostat's guidelines can be found on the Eurostat website:
  - http://epp.eurostat.ec.europa.eu/cache/ITY\_PUBLIC/GUIDE\_ENLARG\_2007/EN/GUIDE\_ENLARG\_2007-EN.PDF
- 2. Compared with News Release 124/2013 of 16 August 2013, the EA17 trade balance for June 2013 has been revised from +17.3 bn euro to +16.5 bn.
- 3. This News Release is based on data available on 12 September 2013. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.
- 4. Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

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## EA17 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13
Extra-EA17 exports	143.3	146.5	148.6	165.8	161.1	158.7 r
Extra-EA17 imports	133.1	151.3	138.7	143.0 r	147.2 r	144.5 r
Extra-EA17 trade balance	10.1	-4.8	9.9	22.8 r	14.0 r	14.2 r
Intra-EA17 dispatches	116.6	134.5 r	130.4 r	138.8	135.8	133.4 r

## EU28 trade - previous 6 months - non seasonally adjusted data

## bn euro

Flows	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13
Extra-EU28 exports	132.5	132.0	134.5	153.5	150.6 r	154.7 r
Extra-EU28 imports	134.5	149.7	133.5	138.2	142.6	140.1 r
Extra-EU28 trade balance	-2.0	-17.7	1.1	15.3	8.1 r	14.5 r
Intra-EU28 dispatches	203.6	235.1	229.0	244.1	239.2	236.2 r

## EU27 trade - previous 6 months - non seasonally adjusted data

#### bn euro

Flows	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13
Extra-EU27 exports	132.8 r	132.6	135.1	154.1	151.3	155.4 r
Extra-EU27 imports	134.5	149.7	133.4	138.1	142.5	140.0 r
Extra-EU27 trade balance	-1.6	-17.1	1.7	16.0	8.8	15.4 r
Intra-EU27 dispatches	202.6 r	233.9	227.7 r	242.8 r	237.8 r	234.7 r

r: revised

# Main products - EA17 - non seasonally adjusted data

#### bn euro

	E	EA17 exports	1	i i	EA17 imports	5	Trade balance	
	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13
Primary goods:	144.3	149.1	3%	334.6	314.0	-6%	-190.3	-164.9
Food & drink	62.3	66.6	7%	53.2	54.4	2%	9.1	12.2
Raw materials	24.5	23.3	-5%	43.7	41.5	-5%	-19.2	-18.3
Energy	57.5	59.2	3%	237.7	218.0	-8%	-180.2	-158.9
Manufactured goods:	753.2	761.0	1%	551.6	534.7	-3%	201.6	226.2
Chemicals	155.3	157.6	1%	94.0	94.1	0%	61.2	63.5
Machinery & vehicles	378.7	382.1	1%	254.5	242.6	-5%	124.2	139.5
Other manuf'd goods	219.3	221.2	1%	203.1	198.0	-2%	16.2	23.2
Other	26.5	28.0	6%	16.4	16.8	2%	10.0	11.2
Total	923.9	938.1	2%	902.7	865.5	-4%	21.3	72.6

## Main products - EU28 - non seasonally adjusted data

	E	EU28 exports	3	E	U28 imports	3	Trade balance	
	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13
Primary goods:	132.2	133.5	1%	362.0	335.8	-7%	-229.8	-202.3
Food & drink	46.3	49.8	8%	46.4	47.5	2%	-0.1	2.2
Raw materials	24.5	23.5	-4%	42.2	39.6	-6%	-17.7	-16.1
Energy	61.4	60.3	-2%	273.3	248.7	-9%	-211.9	-188.4
Manufactured goods:	667.4	678.2	2%	503.1	482.4	-4%	164.3	195.7
Chemicals	137.0	138.1	1%	81.9	80.2	-2%	55.1	57.9
Machinery & vehicles	345.3	349.9	1%	227.8	215.7	-5%	117.5	134.2
Other manuf'd goods	185.1	190.1	3%	193.5	186.6	-4%	-8.3	3.6
Other	26.3	59.0	124%	30.0	22.1	-26%	-3.7	36.9
Total	825.9	870.7	5%	895.1	840.4	-6%	-69.2	30.3

	E	U27 exports	3	E	EU27 imports	5	Trade balance	
	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13
Primary goods:	132.8	134.1	1%	361.4	335.3	-7%	-228.6	-201.2
Food & drink	46.5	50.1	8%	46.3	47.4	2%	0.2	2.6
Raw materials	24.5	23.5	-4%	42.4	39.8	-6%	-17.9	-16.3
Energy	61.8	60.6	-2%	272.7	248.1	-9%	-210.9	-187.5
Manufactured goods:	670.0	681.2	2%	502.9	482.2	-4%	167.1	199.0
Chemicals	137.5	138.7	1%	81.8	80.1	-2%	55.7	58.6
Machinery & vehicles	346.2	351.1	1%	227.7	215.5	-5%	118.5	135.6
Other manuf'd goods	186.4	191.4	3%	193.5	186.7	-4%	-7.2	4.7
Other	26.4	59.0	124%	30.0	22.2	-26%	-3.7	36.9
Total	829.2	874.4	5%	894.4	839.7	-6%	-65.2	34.6

# Main trading partners - EA17 - non seasonally adjusted data

### bn euro

	E	A17 exports t	:0	EA	17 imports fr	om	Trade balance	
	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13
United Kingdom	113.6	117.1	3%	84.1	82.4	-2%	29.5	34.8
USA	111.3	109.3	-2%	76.8	74.6	-3%	34.5	34.8
China	61.3	58.7	-4%	104.6	97.5	-7%	-43.3	-38.8
Russia	43.0	43.8	2%	73.4	73.5	0%	-30.4	-29.7
Switzerland	58.6	55.3	-6%	40.0	40.6	1%	18.6	14.8
Poland	44.7	45.1	1%	35.7	36.7	3%	9.0	8.5
Czech Republic	33.0	31.8	-4%	38.3	36.8	-4%	-5.4	-5.0
Sweden	30.5	29.6	-3%	26.7	26.9	1%	3.8	2.7
Turkey	29.3	31.2	6%	17.1	18.0	5%	12.2	13.2
Japan	21.5	21.2	-2%	25.4	21.4	-16%	-3.9	-0.2

# Main trading partners - EU28 - non seasonally adjusted data

### bn euro

<u> </u>								
	Е	U28 exports t	0	EU	28 imports fr	Trade balance		
	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13
USA	145.9	143.0	-2%	104.8	99.1	-5%	41.1	43.9
China	72.8	71.4	-2%	141.3	133.6	-5%	-68.5	-62.2
Russia	58.8	59.7	2%	107.9	104.6	-3%	-49.1	-44.9
Switzerland	68.5	90.9	33%	47.4	46.7	-1%	21.2	44.2
Norway	24.4	25.7	5%	52.7	45.8	-13%	-28.3	-20.1
Turkey	37.2	39.9	7%	24.2	25.0	3%	13.0	14.9
Japan	27.0	26.3	-2%	33.5	28.1	-16%	-6.5	-1.8
India	19.3	18.8	-2%	18.4	19.0	3%	0.9	-0.1
Brazil	19.5	20.1	3%	19.1	16.5	-14%	0.3	3.6
South Korea	18.4	18.8	3%	19.8	17.7	-11%	-1.4	1.2

# Main trading partners - EU27 - non seasonally adjusted data

	Е	U27 exports t	0	EU	27 imports fr	om	Trade balance	
	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13
USA	145.7	142.9	-2%	104.6	98.9	-5%	41.2	43.9
China	72.7	71.4	-2%	140.7	132.8	-6%	-67.9	-61.4
Russia	58.7	59.6	2%	107.2	103.9	-3%	-48.5	-44.3
Switzerland	68.5	90.9	33%	47.2	46.6	-1%	21.3	44.2
Norway	24.4	25.7	5%	52.7	45.8	-13%	-28.3	-20.1
Turkey	37.1	39.8	7%	24.0	24.9	3%	13.0	15.0
Japan	26.9	26.3	-2%	33.4	28.1	-16%	-6.5	-1.8
India	19.3	18.8	-2%	18.4	18.9	3%	0.9	-0.1
Brazil	19.5	20.1	3%	19.1	16.4	-14%	0.4	3.7
South Korea	18.4	18.8	3%	19.7	17.6	-11%	-1.4	1.2

Member States' total trade (intra-EU + extra-EU) - non seasonally adjusted data

	•	Total exports			Total imports	Trade balance		
	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13	Growth	Jan-Jun 12	Jan-Jun 13
Belgium	177.6	179.0	1%	173.1	171.5	-1%	4.5	7.5
Bulgaria	9.9	10.7	8%	12.6	12.5	-1%	-2.7	-1.8
Czech Republic	61.9	59.5	-4%	55.4	52.1	-6%	6.5	7.4
Denmark	40.9	41.0	0%	35.6	36.1	1%	5.3	4.9
Germany	549.2	547.1	0%	456.8	449.1	-2%	92.4	98.0
Estonia	6.1	6.2	2%	6.7	6.9	3%	-0.6	-0.6
Ireland	45.9	42.9	-7%	25.1	24.3	-3%	20.9	18.6
Greece	13.0	13.7	5%	24.8	23.3	-6%	-11.9	-9.7
Spain	114.2	121.4	6%	133.3	127.7	-4%	-19.1	-6.3
France	224.0	220.7	-1%	267.8	258.7	-3%	-43.9	-38.0
Croatia	4.6	4.3	-6%	8.1	8.2	0%	-3.6	-3.9
Italy	195.3	194.5	0%	195.9	182.2	-7%	-0.6	12.3
Cyprus	0.7	0.8	9%	2.8	2.3	-21%	-2.2	-1.5
Latvia	5.0	5.2	6%	6.3	6.3	0%	-1.4	-1.1
Lithuania	10.4	11.9	15%	11.5	12.7	10%	-1.1	-0.8
Luxembourg	7.8	6.6	-16%	10.6	9.9	-7%	-2.8	-3.3
Hungary	40.5	40.4	0%	36.9	37.2	1%	3.6	3.3
Malta	1.7	1.4	-20%	2.6	2.2	-15%	-0.9	-0.8
Netherlands	254.3	250.0	-2%	229.8	222.1	-3%	24.5	28.0
Austria	64.5	65.2	1%	69.3	67.3	-3%	-4.8	-2.0
Poland	70.0	73.7	5%	76.2	74.4	-2%	-6.2	-0.7
Portugal	23.1	23.8	3%	28.5	27.8	-2%	-5.4	-4.1
Romania	22.4	23.7	6%	27.0	26.2	-3%	-4.6	-2.6
Slovenia	12.7	12.8	1%	12.7	12.6	-1%	0.0	0.2
Slovakia	31.0	32.0	3%	29.6	29.6	0%	1.4	2.5
Finland	28.7	27.9	-3%	30.2	28.4	-6%	-1.5	-0.6
Sweden	68.5	64.4	-6%	63.8	60.0	-6%	4.7	4.4
United Kingdom	184.4	211.4	15%	259.8	243.1	-6%	-75.3	-31.7

# Annex - Seasonally adjusted data

Seasonally adjusted series have been calculated using a harmonised methodology. The seasonally adjusted series give a complementary view of the monthly developments in trade. Seasonally adjusted figures may not match those published by Member States due to differences in the raw data<sup>3</sup>, in the choice of seasonal adjustment model and to the use of series in national currency or in euro.

## EA17 trade - seasonally adjusted data

bn euro

Flows	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Growth: Mar/Feb Apr/Mar May/Apr Jun/May Jul/Jun				
Flows							Mar/Feb	Apr/Mar	May/Apr	Jun/May	Jul/Jun
Extra-EA17 exports	156.0	161.0	159.7	156.4	158.4	155.9	3.2%	-0.8%	-2.1%	1.3%	-1.6%
Extra-EA17 imports	145.3	142.9	144.6	142.9	144.9	144.8	-1.7%	1.1%	-1.2%	1.4%	-0.1%
Extra-EA17 trade balance	10.7	18.0	15.1	13.5	13.5	11.1					
Intra-EA17 dispatches	132.1	133.1	131.4	131.0	134.3	131.0	0.8%	-1.3%	-0.3%	2.5%	-2.4%

## EU28 trade - seasonally adjusted data

bn euro

Flows	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Growth: Mar/Feb Apr/Mar May/Apr Jun/May Jul/Jun				
Flows							Mar/Feb	Apr/Mar	May/Apr	Jun/May	Jul/Jun
Extra-EU28 exports	141.4		150.4		146.7	145.2		-0.3%	-1.3%	-1.2%	-1.0%
Extra-EU28 imports	142.6	140.5	141.7	140.0	141.1	141.5	-1.5%	0.8%	-1.2%	0.8%	0.3%
Extra-EU28 trade balance	-1.2	10.3	8.7	8.5	5.5	3.7					
Intra-EU28 dispatches	234.1	235.6	232.8	231.6	238.0	233.8	0.6%	-1.2%	-0.5%	2.8%	-1.8%

## Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

	Te	otal exports		7	Total imports	Trade balance		
	Jun 13	Jul 13	Growth	Jun 13	Jul 13	Growth	Jun 13	Jul 13
EU28	146.7	145.2	-1.0%	141.1	141.5	0.3%	5.5	3.7
Belgium	8.8	8.8	-0.1%	9.1	9.0	-1.4%	-0.3	-0.2
Bulgaria	0.7	0.7	2.2%	0.8	0.9	6.4%	-0.1	-0.2
Czech Republic	1.9	1.9	-1.5%	2.0	2.0	0.9%	-0.1	-0.1
Denmark	2.4	2.6	10.8%	1.8	2.0	13.0%	0.6	0.6
Germany	40.1	38.5	-3.9%	27.5	26.7	-2.8%	12.6	11.8
Estonia	0.3	0.3	-0.4%	0.2	0.2	12.0%	0.1	0.1
Ireland	3.0	3.2	6.3%	1.2	1.2	-1.5%	1.8	2.0
Greece	1.1	1.1	0.3%	2.0	1.8	-12.9%	-0.9	-0.6
Spain	7.6	7.4	-3.5%	9.5	9.7	2.0%	-1.8	-2.3
France	14.5	14.6	1.3%	13.6	14.1	4.2%	0.9	0.5
Croatia	0.3	0.3	-5.4%	0.7	0.3	-56.1%	-0.4	0.0
Italy	15.4	15.0	-2.8%	13.6	13.4	-1.6%	1.8	1.6
Cyprus	0.0	0.0	-9.6%	0.1	0.1	-8.9%	-0.1	-0.1
Latvia	0.3	0.2	-18.5%	0.2	0.2	13.2%	0.1	0.0
Lithuania	0.8	0.8	5.7%	0.7	1.0	36.3%	0.0	-0.2
Luxembourg	0.2	0.2	-11.4%	0.3	0.3	3.3%	-0.1	-0.2
Hungary	1.5	1.5	0.7%	1.9	1.8	-3.5%	-0.3	-0.3
Malta	0.1	0.2	7.6%	0.1	0.2	69.1%	0.0	0.0
Netherlands	9.2	10.0	9.4%	20.0	19.5	-2.2%	-10.8	-9.5
Austria	3.4	3.2	-5.8%	2.5	3.2	29.6%	1.0	0.0
Poland	3.1	3.2	3.5%	4.0	4.0	2.0%	-0.9	-0.8
Portugal	1.2	1.1	-9.8%	1.3	1.4	10.6%	-0.1	-0.3
Romania	1.2	1.2	2.8%	1.0	1.3	34.7%	0.2	-0.2
Slovenia	0.5	0.5	4.1%	0.6	0.7	13.4%	-0.1	-0.1
Slovakia	0.9	0.9	-7.5%	1.3	1.4	4.7%	-0.4	-0.5
Finland	2.2	2.2	0.7%	1.5	1.7	10.7%	0.7	0.5
Sweden	4.3	4.4	1.7%	3.3	3.3	0.6%	1.1	1.1
United Kingdom	21.5	21.0	-2.3%	20.4	19.9	-2.0%	1.1	1.0

# Seasonally adjusted data



