

June 2013

Euro area international trade in goods surplus 17.3 bn euro

9.9 bn euro surplus for EU27

The first estimate for the **euro area**¹ (EA17) trade in goods balance with the rest of the world in June 2013 gave a 17.3 billion euro surplus, compared with +12.8 bn in June 2012. The May 2013² balance was +14.5 bn, compared with +6.2 bn in May 2012. In June 2013 compared with May 2013, seasonally adjusted exports rose by 3.0% and imports by 2.5%. These data³ are released by **Eurostat, the statistical office of the European Union**.

The first estimate for the June 2013 extra-**EU27**¹ trade balance was a 9.9 bn euro surplus, compared with -1.0 bn in June 2012. In May 2013² the balance was +15.7 bn, compared with -5.2 bn in May 2012. In June 2013 compared with May 2013, seasonally adjusted exports remained stable and imports rose by 1.8%.

EU27 detailed results for January to May 2013

The **EU27** deficit for energy decreased (-157.5 bn euro in January-May 2013 compared with -178.5 bn in January-May 2012), while the surplus for manufactured goods increased (+163.0 bn compared with +133.3 bn).

EU27 imports from most of its major partners fell in January-May 2013 compared with January-May 2012, except for **Turkey** and **India** (both +4%). The most notable decreases were recorded for imports from **Norway** and **Japan** (both -15%) and **Brazil** (-13%). As regards **EU27** exports the pattern was mixed. The largest increase was registered for exports to **Switzerland** (+33%), and the largest fall for exports to **India** (-4%).

The **EU27** trade surplus increased with **Switzerland** (+37.7 bn euro in January-May 2013 compared with +18.1 bn in January-May 2012), the **USA** (+37.4 bn compared with +33.0 bn) and **Turkey** (+12.2 bn compared with +10.5 bn). The **EU27** trade deficit fell with **China** (-52.3 bn compared with -56.8 bn), **Russia** (-39.5 bn compared with -43.1 bn), **Norway** (-16.8 bn compared with -24.8 bn) and **Japan** (-1.7 bn compared with -5.9 bn).

Concerning the total trade of Member States, the largest surplus was observed in **Germany** (+81.0 bn euro in January-May 2013), followed by the **Netherlands** (+24.3 bn), **Ireland** (+15.3 bn) and **Italy** (+8.7 bn). **France** (-32.9 bn) registered the largest deficit, followed by the **United Kingdom** (-26.1 bn) and **Greece** (-8.0 bn).

EA17 trade - non seasonally adjusted data

bn euro

Flows	Jun 12	Jun 13	Growth	May 12	May 13	Growth	Jan-Jun 12	Jan-Jun 13	Growth
Extra-EA17 exports	162.0	157.9	-3%	158.9 r	158.6 r	0%	923.9	938.5	2%
Extra-EA17 imports	149.2	140.6	-6%	152.7 r	144.1 r	-6%	902.7	864.7	-4%
Extra-EA17 trade balance	12.8	17.3		6.2 r	14.5 r		21.3	73.8	
Intra-EA17 dispatches ⁴	138.8	135.5	-2%	138.0 r	132.8 r	-4% r	825.9	808.0	-2%

EU27 trade - non seasonally adjusted data

bn euro

Flows	Jun 12	Jun 13	Growth	May 12	May 13	Growth	Jan-Jun 12	Jan-Jun 13	Growth
Extra-EU27 exports	146.3	145.9	0%	145.1	155.3	7%	829.36	874.3	5%
Extra-EU27 imports	147.3	135.9	-8%	150.3 r	139.7 r	-7%	894.52	839.3	-6%
Extra-EU27 trade balance	-1.0	9.9		-5.2 r	15.7 r		-65.16	35.1	
Intra-EU27 dispatches ⁴	240.9	237.7	-1%	241.5 r	234.0 r	-3%	1 434.34	1 414.0	-1%

r: revised

1. The euro area (EA17) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

Up to 30 June 2013, the European Union (EU27) included Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom. From 1 July 2013 the European Union (EU28) also includes Croatia.

As part of Eurostat's guidelines for the dissemination of data when the EU is enlarged, the aggregate data series commented on in this News Release refer to the official composition of the EU in the most recent month for which data is available. **Thus News Releases with data for months up to June 2013 comment on EU27 series, while Releases with data for July 2013 onwards will comment on EU28 series.**

Eurostat's guidelines can be found on the Eurostat website:

http://epp.eurostat.ec.europa.eu/cache/ITY_PUBLIC/GUIDE_ENLARG_2007/EN/GUIDE_ENLARG_2007-EN.PDF

2. Compared with News Release 110/2013 of 16 July 2013, the trade balance for May 2013 has been revised from +15.2 bn euro to +14.5 bn for the EA17 and from +15.8 bn to +15.7 bn for the EU27.
3. This News Release is based on data available on 12 August 2013. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.
4. Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

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EA17 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13
Extra-EA17 exports	164.5	143.3 r	146.5	148.6	165.8	161.1 r
Extra-EA17 imports	151.7	133.1 r	151.3	138.7	142.9 r	147.0
Extra-EA17 trade balance	12.7 r	10.1 r	-4.8	9.9	22.9 r	14.1
Intra-EA17 dispatches	139.8 r	116.6	134.6	130.5	138.8 r	135.8 r

EU27 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13
Extra-EU27 exports	146.8	132.9	132.6	135.1 r	154.1	151.3
Extra-EU27 imports	149.1	134.5	149.7	133.4	138.1 r	142.5
Extra-EU27 trade balance	-2.3	-1.6	-17.1	1.7	16.0	8.8
Intra-EU27 dispatches	248.2	202.5	233.9 r	227.8 r	242.7 r	237.9 r

EU28 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13
Extra-EU28 exports	146.4 r	132.5	132.0	134.5 r	153.5	150.6
Extra-EU28 imports	149.2 r	134.5	149.7	133.5	138.2 r	142.5
Extra-EU28 trade balance	-2.8	-2.0	-17.7	1.1	15.3	8.1
Intra-EU28 dispatches	249.5 r	203.6	235.1 r	229.0 r	244.1 r	239.3

r: revised

Main products - EA17 - non seasonally adjusted data

bn euro

	EA17 exports			EA17 imports			Trade balance	
	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13
Primary goods:	120.0	125.2	4%	281.8	263.8	-6%	-161.8	-138.5
<i>Food & drink</i>	51.5	55.8	8%	44.3	45.5	3%	7.2	10.3
<i>Raw materials</i>	20.4	19.6	-4%	36.5	35.0	-4%	-16.0	-15.4
<i>Energy</i>	48.1	49.8	4%	201.0	183.3	-9%	-152.9	-133.5
Manufactured goods:	620.0	631.6	2%	458.1	446.4	-3%	161.9	185.2
<i>Chemicals</i>	128.5	131.8	3%	78.0	78.2	0%	50.5	53.5
<i>Machinery & vehicles</i>	310.9	316.3	2%	210.9	202.6	-4%	100.1	113.7
<i>Other manuf'd goods</i>	180.5	183.5	2%	169.2	165.6	-2%	11.4	18.0
Other	22.0	23.8	8%	13.6	13.9	2%	8.3	9.9
Total	762.0	780.6	2%	753.5	724.1	-4%	8.5	56.5

Main products - EU27 - non seasonally adjusted data

bn euro

	EU27 exports			EU27 imports			Trade balance	
	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13
Primary goods:	111.3	113.0	2%	304.5	282.0	-7%	-193.2	-169.0
<i>Food & drink</i>	38.5	41.9	9%	38.6	39.7	3%	-0.1	2.2
<i>Raw materials</i>	20.7	19.9	-4%	35.3	33.6	-5%	-14.6	-13.7
<i>Energy</i>	52.1	51.2	-2%	230.6	208.8	-9%	-178.5	-157.5
Manufactured goods:	550.5	565.7	3%	417.3	402.8	-3%	133.3	163.0
<i>Chemicals</i>	113.3	116.3	3%	67.8	66.7	-2%	45.6	49.6
<i>Machinery & vehicles</i>	284.2	290.7	2%	188.8	179.7	-5%	95.5	110.9
<i>Other manuf'd goods</i>	153.0	158.8	4%	160.7	156.3	-3%	-7.8	2.4
Other	21.3	49.8	134%	25.4	18.6	-27%	-4.2	31.2
Total	683.1	728.5	7%	747.2	703.3	-6%	-64.1	25.1

Main products - EU28 - non seasonally adjusted data

bn euro

	EU28 exports			EU28 imports			Trade balance	
	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13
Primary goods:	110.7	112.5	2%	304.9	282.4	-7%	-194.2	-169.9
<i>Food & drink</i>	38.3	41.7	9%	38.6	39.8	3%	-0.3	1.9
<i>Raw materials</i>	20.7	19.8	-4%	35.2	33.4	-5%	-14.5	-13.6
<i>Energy</i>	51.7	51.0	-1%	231.1	209.3	-9%	-179.4	-158.3
Manufactured goods:	548.3	563.1	3%	417.4	402.7	-4%	130.9	160.4
<i>Chemicals</i>	112.9	115.8	3%	67.8	66.7	-2%	45.1	49.0
<i>Machinery & vehicles</i>	283.5	289.7	2%	188.9	179.8	-5%	94.6	109.9
<i>Other manuf'd goods</i>	151.9	157.6	4%	160.7	156.2	-3%	-8.8	1.4
Other	21.2	49.7	134%	25.4	18.5	-27%	-4.1	31.2
Total	680.3	725.3	7%	747.7	703.7	-6%	-67.4	21.7

Main trading partners - EA17 - non seasonally adjusted data

bn euro

	EA17 exports to			EA17 imports from			Trade balance	
	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13
United Kingdom	94.4	96.9	3%	70.8	68.6	-3%	23.6	28.3
USA	91.8	91.5	0%	64.0	62.1	-3%	27.8	29.4
China	50.2	48.6	-3%	86.5	82.0	-5%	-36.3	-33.3
Russia	35.2	36.4	4%	62.8	63.3	1%	-27.6	-26.8
Switzerland	49.0	46.7	-5%	33.1	33.4	1%	15.9	13.3
Poland	37.2	37.4	1%	29.7	30.4	2%	7.5	7.1
Czech Republic	27.4	26.3	-4%	31.9	30.7	-4%	-4.5	-4.4
Sweden	25.4	24.8	-2%	22.4	22.4	0%	3.0	2.4
Turkey	24.2	25.8	7%	14.3	15.1	5%	9.8	10.7
Japan	17.5	17.6	1%	21.3	18.1	-15%	-3.8	-0.4

Main trading partners - EU27 - non seasonally adjusted data

bn euro

	EU27 exports to			EU27 imports from			Trade balance	
	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13
USA	120.6	119.7	-1%	87.6	82.3	-6%	33.0	37.4
China	59.7	59.2	-1%	116.5	111.5	-4%	-56.8	-52.3
Russia	48.1	49.6	3%	91.2	89.1	-2%	-43.1	-39.5
Switzerland	57.4	76.1	33%	39.3	38.4	-2%	18.1	37.7
Norway	20.0	21.4	7%	44.8	38.2	-15%	-24.8	-16.8
Turkey	30.6	33.0	8%	20.0	20.8	4%	10.5	12.2
Japan	22.0	21.9	0%	27.9	23.7	-15%	-5.9	-1.7
India	16.2	15.6	-4%	15.5	16.2	4%	0.7	-0.5
Brazil	16.0	16.6	4%	15.7	13.7	-13%	0.3	3.0
South Korea	15.2	15.5	2%	15.5	14.8	-5%	-0.4	0.7

Main trading partners - EU28 - non seasonally adjusted data

bn euro

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13
USA	120.7	119.8	-1%	87.8	82.5	-6%	32.9	37.3
China	59.7	59.2	-1%	117.0	112.0	-4%	-57.2	-52.8
Russia	48.2	49.7	3%	91.7	89.7	-2%	-43.5	-40.0
Switzerland	57.4	76.2	33%	39.4	38.5	-2%	18.0	37.6
Norway	20.1	21.4	7%	44.8	38.2	-15%	-24.8	-16.8
Turkey	30.6	33.0	8%	20.1	20.9	4%	10.5	12.1
Japan	22.1	22.0	0%	28.0	23.7	-15%	-5.9	-1.8
India	16.2	15.6	-4%	15.6	16.2	4%	0.6	-0.6
Brazil	16.1	16.6	4%	15.8	13.7	-13%	0.3	2.9
South Korea	15.2	15.5	2%	15.6	14.9	-5%	-0.4	0.6

Member States' total trade (intra-EU + extra-EU) - non seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13	Growth	Jan-May 12	Jan-May 13
Belgium	147.7	149.5	1%	144.4	144.0	0%	3.3	5.5
Bulgaria	8.1	8.9	10%	10.4	10.3	-1%	-2.3	-1.4
Czech Republic	51.4	49.5	-4%	45.9	43.3	-6%	5.5	6.2
Denmark	33.8	34.2	1%	29.6	30.2	2%	4.2	4.1
Germany	454.8	454.4	0%	380.1	373.5	-2%	74.7	81.0
Estonia	5.1	5.3	4%	5.5	5.7	3%	-0.5	-0.4
Ireland	38.0	35.7	-6%	21.3	20.4	-4%	16.7	15.3
Greece	10.7	11.5	8%	20.7	19.5	-6%	-10.0	-8.0
Spain	93.9	100.2	7%	110.1	105.8	-4%	-16.1	-5.7
France	185.1	183.7	-1%	221.8	216.6	-2%	-36.7	-32.9
Croatia	3.8	3.6	-6%	6.8	6.6	-3%	-3.0	-3.0
Italy	160.9	161.1	0%	164.3	152.4	-7%	-3.4	8.7
Cyprus	0.6	0.6	11%	2.4	1.9	-21%	-1.8	-1.2
Latvia	4.1	4.4	7%	5.2	5.3	1%	-1.1	-0.9
Lithuania	8.5	9.9	16%	9.5	10.7	13%	-1.0	-0.8
Luxembourg	6.6	5.5	-16%	9.0	8.5	-5%	-2.4	-2.9
Hungary	33.5	33.8	1%	30.7	30.8	1%	2.8	2.9
Malta	1.5	1.1	-22%	2.1	1.8	-16%	-0.7	-0.6
Netherlands	211.6	209.5	-1%	191.4	185.1	-3%	20.2	24.3
Austria	53.6	54.2	1%	57.5	56.2	-2%	-3.9	-1.9
Poland	58.3	61.2	5%	63.8	62.1	-3%	-5.5	-0.9
Portugal	19.1	19.9	4%	24.0	23.2	-3%	-4.8	-3.3
Romania	18.6	19.7	6%	22.3	21.9	-2%	-3.7	-2.2
Slovenia	10.4	10.7	3%	10.5	10.6	0%	-0.1	0.1
Slovakia	25.6	26.7	4%	24.5	24.6	1%	1.1	2.1
Finland	24.0	23.4	-2%	25.4	24.1	-5%	-1.4	-0.7
Sweden	56.8	54.2	-5%	53.2	50.2	-6%	3.6	4.0
United Kingdom	154.3	175.8	14%	217.0	201.9	-7%	-62.7	-26.1

Annex - Seasonally adjusted data

Seasonally adjusted series have been calculated using a harmonised methodology. The seasonally adjusted series give a complementary view of the monthly developments in trade. Seasonally adjusted figures may not match those published by Member States due to differences in the raw data³, in the choice of seasonal adjustment model and to the use of series in national currency or in euro.

EA17 trade - seasonally adjusted data

bn euro

Flows	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Growth:				
							Feb/Jan	Mar/Feb	Apr/Mar	May/Apr	Jun/May
Extra-EA17 exports	157.1	157.2	161.4	159.6	155.4	160.0	0.1%	2.6%	-1.1%	-2.6%	3.0%
Extra-EA17 imports	148.1	145.0	143.4	144.6	141.6	145.2	-2.1%	-1.1%	0.8%	-2.1%	2.5%
Extra-EA17 trade balance	8.9	12.2	18.0	15.0	13.8	14.9					
Intra-EA17 dispatches	134.2	132.1	133.2	131.4	130.8	134.8	-1.5%	0.8%	-1.3%	-0.5%	3.0%

EU27 trade - seasonally adjusted data

bn euro

Flows	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Growth:				
							Feb/Jan	Mar/Feb	Apr/Mar	May/Apr	Jun/May
Extra-EU27 exports	143.3	143.4	151.8	151.0	148.5	148.5	0.1%	5.8%	-0.5%	-1.7%	0.0%
Extra-EU27 imports	145.9	142.5	141.0	141.5	138.7	141.3	-2.4%	-1.1%	0.4%	-2.0%	1.8%
Extra-EU27 trade balance	-2.6	0.9	10.9	9.5	9.8	7.2					
Intra-EU27 dispatches	234.8	232.9	234.5	231.7	229.7	237.9	-0.8%	0.7%	-1.2%	-0.9%	3.6%

Contribution of EU27 Member States to extra-EU27 trade - seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	May 13	Jun 13	Growth	May 13	Jun 13	Growth	May 13	Jun 13
EU27	148.5	148.5	0.0%	138.7	141.3	1.8%	9.8	7.2
Belgium	8.9	8.8	-0.5%	9.0	9.3	3.2%	-0.1	-0.4
Bulgaria	0.8	0.7	-6.1%	0.8	0.9	2.1%	-0.1	-0.1
Czech Republic	1.9	2.0	1.4%	2.0	2.0	2.7%	0.0	-0.1
Denmark	2.6	2.5	-3.8%	1.8	1.9	3.3%	0.9	0.7
Germany	38.1	40.5	6.3%	26.3	27.8	5.9%	11.9	12.7
Estonia	0.3	0.3	-11.2%	0.2	0.2	-5.6%	0.2	0.1
Ireland	3.0	2.9	-3.0%	1.2	1.2	1.6%	1.9	1.7
Greece	1.3	1.2	-6.4%	1.9	2.0	4.8%	-0.6	-0.8
Spain	7.5	7.4	-2.4%	9.6	9.4	-1.9%	-2.1	-2.1
France	14.8	14.5	-1.7%	13.5	13.5	-0.3%	1.3	1.1
Italy	15.4	15.6	1.4%	13.2	13.8	4.9%	2.3	1.8
Cyprus	0.0	0.0	4.8%	0.1	0.1	20.9%	-0.1	-0.1
Latvia	0.3	0.3	2.4%	0.2	0.2	-1.6%	0.1	0.1
Lithuania	0.8	0.8	-2.9%	0.7	0.7	3.6%	0.1	0.0
Luxembourg	0.2	0.2	-11.8%	0.5	0.3	-24.9%	-0.2	-0.1
Hungary	1.6	1.6	2.1%	1.9	1.9	-1.1%	-0.3	-0.3
Malta	0.1	0.1	7.2%	0.1	0.1	28.2%	0.0	0.0
Netherlands	10.2	9.9	-2.9%	19.7	20.0	1.2%	-9.5	-10.0
Austria	3.3	3.6	9.0%	2.8	2.5	-8.3%	0.5	1.0
Poland	3.1	3.3	5.3%	4.0	3.9	-0.7%	-0.9	-0.7
Portugal	1.2	1.2	1.1%	1.2	1.2	-2.6%	-0.1	0.0
Romania	1.2	1.2	-1.1%	0.9	1.0	6.1%	0.2	0.1
Slovenia	0.7	0.6	-2.5%	0.7	0.7	-0.7%	0.0	-0.1
Slovakia	1.0	1.0	-1.8%	1.3	1.3	1.4%	-0.3	-0.3
Finland	2.1	2.1	0.6%	1.4	1.4	0.5%	0.7	0.7
Sweden	4.5	4.3	-3.8%	3.2	3.4	7.0%	1.3	0.9
United Kingdom	23.5	21.7	-7.7%	20.7	20.5	-0.6%	2.9	1.2

Seasonally adjusted data

