

News Release: OECD GDP growth, first quarter 2013

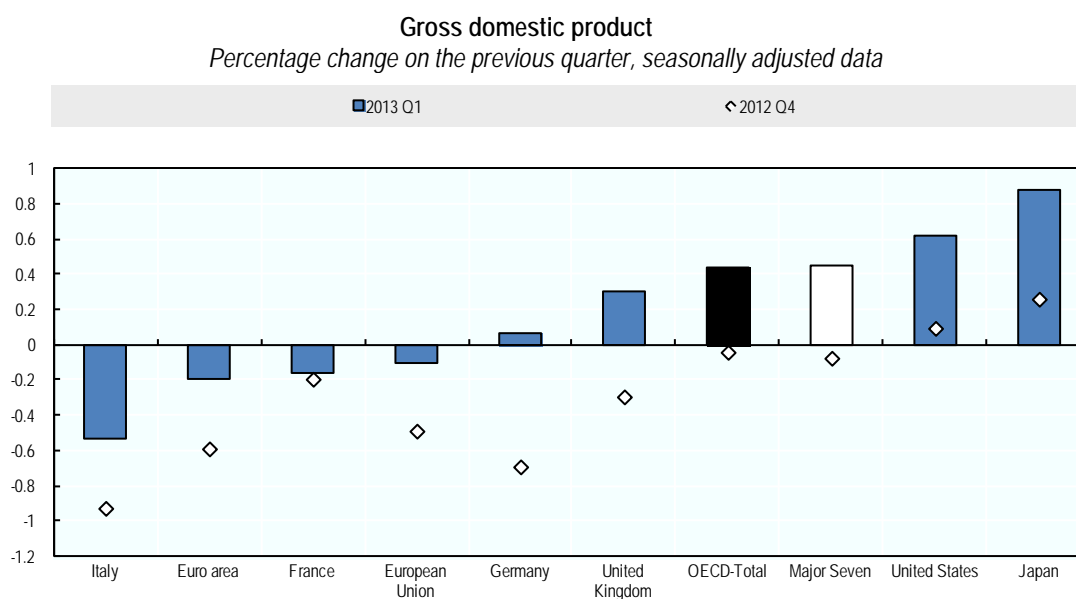
### OECD GDP rose by 0.4% in the first quarter of 2013, but with diverging patterns across countries

Provisional estimates show that quarterly gross domestic product (GDP) in the **OECD area** rose by 0.4% in the first quarter of 2013, compared with the flat growth rate registered in the previous quarter.

The OECD total masks a wide spectrum of growth rates across countries however. Real GDP growth accelerated in **Japan** and the **United States** to 0.9% and 0.6% respectively, compared with 0.3% and 0.1% in the previous quarter. In the **United Kingdom** and **Germany**, GDP grew by 0.3% and 0.1%, rebounding from the contractions of 0.3% and 0.7% in the previous quarter. In **France**, GDP contracted for the second consecutive quarter by 0.2%. In **Italy**, GDP declined for the seventh consecutive quarter but with the pace of contraction slowing to 0.5%, compared with 0.9% in the previous quarter.

The pace of contraction also slowed in the **European Union** (minus 0.1%, compared with minus 0.5%) and in the **Euro area** (minus 0.2%, compared with minus 0.6%).

Compared with the same quarter of 2012, GDP in the **OECD area** expanded by 0.8% in the first quarter of 2013, the same rate as in the previous quarter. Among the **Major Seven** economies, the **United States** recorded the highest growth rate (1.8%) and **Italy** the largest contraction (minus 2.3%).



*Note:* Growth rate presented in this chart are based on data with more than one decimal.

#### >> Methodological Notes:

Further methodological information can be downloaded from [http://www.oecd.org/std/na/OECDQuarterlyGDPGrowth\\_Methodology\\_EN.pdf](http://www.oecd.org/std/na/OECDQuarterlyGDPGrowth_Methodology_EN.pdf) and [http://www.oecd.org/std/na/G20QuarterlyGDPGrowth\\_Methodology.pdf](http://www.oecd.org/std/na/G20QuarterlyGDPGrowth_Methodology.pdf).

#### >> Access data:

Quarterly real GDP growth rates for all OECD countries and geographic groupings, as well as historical data, can be downloaded from the OECD online data dissemination facility OECD.Stat at: <http://stats.oecd.org/WBOS/Index.aspx?QueryName=350>.

#### >> Contacts:

For further information readers are invited to contact the OECD's Media Relations Division on (33) 1 45 24 97 00 or at [news.contact@oecd.org](mailto:news.contact@oecd.org). For technical questions contact [stat.contact@oecd.org](mailto:stat.contact@oecd.org).

#### >> Next QNA releases:

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 Contributions to OECD GDP growth – Q1 2013: 04 July 2013  
 OECD GDP growth – Q2 2013: 22 August 2013

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**Quarterly Real GDP growth**  
*Percentage change on the previous quarter, seasonally adjusted data*

	2011				2012				2013
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
OECD-Total	0.2	0.3	0.7	0.4	0.4	0.2	0.3	0.0	0.4
G20*	0.8	0.8	1.0	0.8	0.7	0.5	0.6	0.6	..
European Union	0.6	0.2	0.2	-0.3	-0.1	-0.2	0.1	-0.5	-0.1
Euro area	0.6	0.2	0.1	-0.3	-0.1	-0.2	-0.1	-0.6	-0.2
Major Seven	0.0	0.2	0.7	0.5	0.4	0.1	0.3	-0.1	0.4
Canada*	0.6	-0.2	1.4	0.5	0.3	0.5	0.2	0.2	..
France	1.1	0.0	0.2	0.1	0.0	-0.2	0.1	-0.2	-0.2
Germany	1.2	0.5	0.4	-0.1	0.6	0.2	0.2	-0.7	0.1
Italy	0.1	0.2	-0.1	-0.7	-1.0	-0.6	-0.2	-0.9	-0.5
Japan	-1.9	-1.0	2.7	0.2	1.3	-0.2	-0.9	0.3	0.9
United Kingdom	0.5	0.1	0.6	-0.1	-0.1	-0.4	0.9	-0.3	0.3
United States	0.0	0.6	0.3	1.0	0.5	0.3	0.8	0.1	0.6

\* Latest quarter not yet available.

**Quarterly Real GDP growth**  
*Percentage change on the same quarter of the previous year, seasonally adjusted data*

	2011				2012				2013
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
OECD-Total	2.4	1.8	1.8	1.6	1.8	1.7	1.2	0.8	0.8
G20*	4.3	3.8	3.7	3.4	3.3	3.0	2.7	2.4	..
European Union	2.4	1.7	1.4	0.8	0.1	-0.3	-0.4	-0.6	-0.7
Euro area	2.4	1.6	1.3	0.6	-0.1	-0.5	-0.7	-0.9	-1.0
Major Seven	1.9	1.3	1.3	1.4	1.8	1.7	1.4	0.8	0.8
Canada*	3.0	2.0	2.9	2.4	2.0	2.7	1.5	1.1	..
France	2.7	2.1	1.8	1.4	0.3	0.1	0.0	-0.3	-0.4
Germany	4.8	3.0	2.7	1.9	1.3	1.0	0.9	0.3	-0.3
Italy	1.3	0.9	0.3	-0.5	-1.7	-2.5	-2.6	-2.8	-2.3
Japan	0.1	-1.7	-0.6	0.0	3.2	4.0	0.4	0.4	0.0
United Kingdom	1.4	0.8	0.8	1.1	0.5	0.0	0.4	0.2	0.6
United States	1.8	1.9	1.6	2.0	2.4	2.1	2.6	1.7	1.8

\* Latest quarter not yet available.