

Table 1. Real GDP growth

	Actual ¹			Forecast (November 2019)		Change from May 2019 REP	
	2017	2018	H1 2019	2019	2020	2019	2020
Average for the EBRD regions²	3.8	3.4	2.1	2.4	2.9	0.0	-0.1
Central Europe and the Baltic states	4.4	4.8	4.2	3.7	3.2	-0.1	-0.1
Croatia	3.1	2.6	3.1	3.0	2.5	0.5	0.0
Estonia	4.9	4.8	4.2	3.2	2.6	0.0	0.0
Hungary	4.1	5.1	5.2	4.6	3.1	0.9	0.2
Latvia	4.6	4.8	2.4	2.6	2.2	-0.7	-0.5
Lithuania	4.1	3.6	4.0	3.6	2.3	0.5	-0.2
Poland	4.8	5.1	4.4	3.9	3.5	-0.2	0.0
Slovak Republic	3.2	4.0	3.0	2.5	2.5	-1.1	-0.8
Slovenia	4.8	4.1	2.9	3.0	2.8	-0.3	0.0
South-eastern Europe	4.3	3.4	3.4	3.3	3.0	0.2	0.0
South-eastern EU	4.8	3.2	3.6	3.3	2.9	0.4	0.1
Bulgaria	3.5	3.1	4.2	3.7	3.0	0.3	0.0
Cyprus	4.5	3.9	3.2	3.2	2.8	-0.2	-0.2
Greece	1.5	1.9	1.5	2.0	2.4	-0.2	0.2
Romania	7.1	4.0	4.6	4.0	3.2	0.8	0.0
Western Balkans	2.5	4.0	2.9	3.2	3.4	-0.2	0.1
Albania	3.8	4.1	2.4	2.8	3.5	-1.1	-0.4
Bosnia and Herzegovina	3.2	3.6	2.7	3.0	3.0	0.0	0.0
Kosovo	3.7	3.8	4.2	4.0	4.0	0.0	0.0
Montenegro	4.7	5.1	3.1	2.8	2.6	0.0	0.0
North Macedonia	0.2	2.7	3.6	3.2	3.2	0.2	0.2
Serbia	2.0	4.4	2.8	3.2	3.5	-0.3	-0.3
Eastern Europe and the Caucasus	2.4	3.0	3.0	2.9	2.9	0.1	-0.1
Armenia	7.5	5.2	6.8	6.0	5.0	1.5	0.5
Azerbaijan	0.2	1.4	2.4	2.8	2.4	-0.7	-0.9
Belarus	2.5	3.0	0.9	1.3	1.2	-0.7	-0.6
Georgia	4.8	4.7	4.7	4.5	4.5	0.0	0.0
Moldova	4.7	4.0	5.2	3.8	4.0	0.3	0.2
Ukraine	2.5	3.3	3.6	3.3	3.5	0.8	0.5
Turkey	7.4	2.6	-1.9	-0.2	2.5	0.8	0.0
Russia	1.5	2.3	0.7	1.1	1.7	-0.4	-0.1
Central Asia	4.7	4.8	5.1	4.9	4.7	0.5	0.5
Kazakhstan	4.1	4.1	4.1	3.9	3.6	0.4	0.4
Kyrgyz Republic	4.7	3.5	6.4	4.3	3.7	0.7	0.1
Mongolia	5.3	6.9	7.3	6.8	5.4	0.6	0.4
Tajikistan	7.1	7.3	7.5	7.0	6.3	2.0	1.8
Turkmenistan	6.5	6.2	6.2	6.3	6.0	0.0	0.0
Uzbekistan	4.5	5.1	5.8	5.5	5.8	0.5	0.6
Southern and eastern Mediterranean³	3.8	4.3	4.4	4.4	4.8	-0.2	-0.3
Egypt	4.2	5.3	5.6	5.6	5.9	0.1	0.0
Jordan	2.1	1.9	1.9	2.1	2.3	-0.1	-0.1
Lebanon	0.6	0.2	0.2	0.2	-0.2	-1.1	-2.2
Morocco	4.2	3.0	2.6	2.7	3.3	-0.5	-0.5
Tunisia	1.9	2.5	1.2	1.5	2.6	-1.2	-1.5
EBRD regions excluding Turkey	3.1	3.5	2.9	2.9	3.0	-0.1	-0.1

¹ 'e' indicates that figures for H1 2019 are unofficial estimates.

² Weighted averages, based on countries' nominal GDP values in PPP US dollars. Weights for 2020 have been updated since the May 2019 REP.

³ EBRD figures and forecasts for Egypt's real GDP reflects the country's fiscal year (July to June).